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DATASHEET

IQX VENDOR PORTAL

Proactively manage your vendor risk and compliance

STREAMLINE SUPPLIER ENGAGEMENT, RISK ASSESSMENT, CERTIFICATE COMPLIANCE, AND ONBOARDING

What is IQX Vendor Portal?

Streamline and secure your vendor relationships with risk assessment, sustainability and compliance all in one powerful SaaS platform integrated to SAP.

1. VENDOR RISK ASSESSMENT
- **Proactive Risk Management** to identify and mitigate risks before engagement.
- **Enhanced Decision Making** with comprehensive assessments.
- **Future-Proofing** against environmental and social regulatory changes.
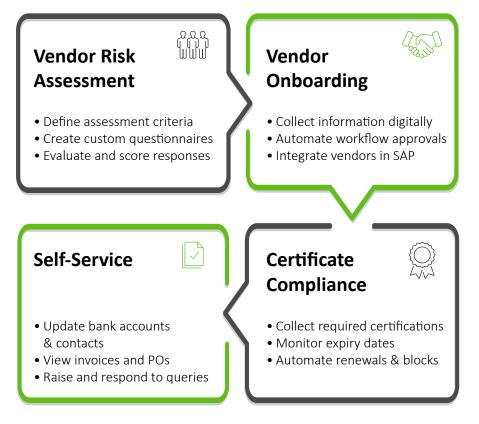
2. VENDOR ONBOARDING
- **Streamlined** onboarding to enhance efficiency across multiple teams.
- **Strengthen** supplier relationships for a more responsive supply chain.

3. CERTIFICATE COMPLIANCE
- **Online Management** of certificates to ensure compliance.
- **Minimize Risks** and strengthen supply chain integrity.

4. SELF-SERVICE CAPABILITIES
- **Empower** vendors to self-manage data, boosting chain resilience.
- **Reduce administrative workloads** and improve overall data quality.

Vendor Risk Assessment
- Define assessment criteria
- Create custom questionnaires
- Evaluate and score responses

Vendor Onboarding
- Collect information digitally
- Automate workflow approvals
- Integrate vendors in SAP

Self-Service
- Update bank accounts & contacts
- View invoices and POs
- Raise and respond to queries

Certificate Compliance
- Collect required certifications
- Monitor expiry dates
- Automate renewals & blocks

KEY FEATURES
- Easy to use and intuitive Interface for high Vendor Adoption.
- AI for certificate interpretation and response evaluation.
- Secure single sign-on organizational portal with branding.
- Highly configurable risk and compliance solution.
- Evaluate sustainability and ESG today, be ready for tomorrow.
- Analytics and reporting across risk, sustainability, ESG and compliance.

SECURE YOUR VENDOR RELATIONSHIPS

CHALLENGE	IQX VENDOR PORTAL
Manual Vendor Onboarding using static forms	Streamlines onboarding with a guided, online AI-assisted data entry process in a secure Vendor Portal, reducing manual input and enhancing process efficiency.
Inconsistent and delayed offline risk assessments	Integrates real-time, automated risk assessments within the onboarding process, ensuring assessments are completed and reviewed before onboarding decisions.
Slow and time-consuming onboarding process	Utilizes automated workflow management to speed up the onboarding process, making onboarding more efficient and consistent.
Email-only correspondence with no visibility of progress	Offers a workflow-driven process with visibility of progress and status updates directly in the Vendor Portal, eliminating the need for email-only interactions.
Manual re-keying of data due to lack of API integration	Provides full suite of APIs to support seamless integration with ERP systems, reducing manual re-keying and enhancing data accuracy and efficiency. Pre Integrated to SAP.

CHALLENGE	IQX VENDOR PORTAL
Poor compliance with missing or invalid/outdated certificates	Automates the management and renewal of certificates, ensuring compliance and up-to-date documentation with easy tracking and reporting capabilities.
Manual request for new certificates by email	Configures automatic notifications and requests for certificate updates within the portal, streamlining the process and reducing manual email correspondence.
Only peripheral sustainability and ESG evaluations	Incorporates comprehensive sustainability and ESG evaluations into the risk assessment process, with detailed data collection and reporting to align with broader sustainability goals.
High number of vendor queries regarding invoice status	Provides vendors with self-service capabilities to view invoices, payment statuses, and related details, reducing queries and improving transparency.
Lack of information available for Purchase Orders	Enables access to detailed Invoice information within the portal, allowing vendors to view status of invoices.

WHAT ARE YOUR NEXT STEPS?

CONSIDER THESE QUESTIONS

1. Are you satisfied with the speed and efficiency of your current vendor onboarding process?

2. How well does your current system manage vendor risk and compliance?

3. Are you facing challenges with managing and renewing vendor certificates effectively?

4. Are manual processes in risk assessments delaying critical business decisions?

5. Do you find it difficult to incorporate sustainability and ESG considerations effectively in your vendor evaluations?

6. Do vendor queries about invoices and payments overload your administrative resources?

7. How often do you experience communication breakdowns due to reliance on emails and manual correspondence with vendors?

8. How transparent is the progress of vendor tasks and document submissions in your current system?

9. Does your current vendor management system provide real-time analytics and reporting to help you make informed decisions?

10. Is re-keying of vendor data into your systems causing errors and inefficiencies?

Schedule a Demo Today!
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